



BRAKE PARTS INC

NEWS RELEASE
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Brake Parts Inc Executive Named CFO of the Year by Financial Executives International Chicago Chapter

MCHENRY, III. – Nov. 8, 2017 – Phil Cutting, chief financial officer (CFO) for Brake Parts Inc (BPI), has been named CFO of the Year for large private companies by the Financial Executives International Chicago Chapter, it was announced today by David Overbeeke, president and CEO of BPI.

“We congratulate Phil on being named CFO of the Year for large private companies and we extend our gratitude to the Financial Executives International Chicago Chapter for recognizing Phil’s many esteemed accomplishments,” said Overbeeke. “He is an integral part of BPI’s leadership team and a major contributor to our success. This award is truly an honor for Phil as he was chosen from a group of very qualified nominees.”

As CFO of BPI, Cutting is responsible for all financial activities of the business together with the pricing groups. He has over 30 years of financial experience with 25 years in a global industrial manufacturing environment. He has spent the past seven years in the automotive aftermarket, initially serving as vice president finance for the Brake and Chassis group of Affinia. Cutting was instrumental during the spin-off from Affinia before the sale of Brake Parts Inc to Torque Capital in March 2013.

Cutting earned his degree in economics from the London School of Economics before joining KPMG in their Preston office in the United Kingdom. His first job was with Cooper Industries in Liverpool, which lead to him moving to their corporate office in Houston, Texas in 1994. After 10 years with Cooper Industries, he moved to Indianapolis, Indiana to join Thomson Consumer Electronics as the North America controller for their residential phone business. He next moved to the Chicagoland area and served as vice president of finance for Videojet, which is part of the Danaher Corporation. Before joining BPI, Cutting spent four years with ITT as head of finance for their residential and commercial water business.

About Brake Parts Inc

Brake Parts Inc (BPI) is committed to leading the global automotive aftermarket as the premier manufacturer and supplier of brake system components, including its respected flagship Raybestos® brand. The company’s primary focus is the growth and profitability of its customers through a collaborative platform of quality, innovation, dedication and integrity. A supplier to major auto parts organizations, BPI has a demonstrated commitment to research, development and testing of its entire product offering, including friction, rotors, drums, calipers and hydraulic products, ensuring that they meet or exceed original equipment fit, form and function requirements. For more information, visit www.brakepartsinc.com.

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