



BRAKE PARTS INC

NEWS RELEASE
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Brake Parts Inc Remains Committed to McHenry Community

Company's World Headquarters Locked in for the Future

MCHENRY, Illinois – Dec. 20, 2018 – Brake Parts Inc (BPI) will continue its lease for its global headquarters, distribution and warehouse facilities in McHenry, Illinois, further deepening its commitment to the McHenry area, according to David Overbeeke, president and CEO of BPI.

W. P. Carey, a leading net lease investor, recently acquired the 11-year lease for BPI's largest U.S. distribution facility through the property's sale from Brennan Investment Group, LLC. The buildings' refinancing by W. P. Carey will ensure that BPI's headquarters remains a state-of-the-art, world class distribution facility.

"BPI has a lot of history tied to McHenry and its global headquarters. Our continued lease ensures we will remain a key member of the community for years to come," said Overbeeke. "The lease is also vital to our North American operational structure as it allows us to continue to be the premier manufacturer and supplier of brake system components without any interruption to the business."

BPI headquarters is centrally located in the U.S. and, along with its two distribution centers on the East and West Coasts, gives the company a strategic footprint to best serve its North American customers.

About Brake Parts Inc

Brake Parts Inc (BPI) is committed to leading the global automotive aftermarket as the premier manufacturer and supplier of brake system components, including its respected flagship Raybestos® brand. The company's primary focus is the growth and profitability of its customers through a collaborative platform of quality, innovation, dedication and integrity. A supplier to major auto parts organizations, BPI has a demonstrated commitment to research, development and testing of its entire product offering, including friction, rotors, drums, calipers and hydraulic products, ensuring that they meet or exceed original equipment fit, form and function requirements. For more information, visit www.brakepartsinc.com.

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